



Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No. 10, Sector 17, Vashi, Navi Mumbai - 400 703. INDIA
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com



Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

November 5, 2024

To,

BSE Limited

P. J. Towers,

Dalal Street,

Mumbai - 400 001

SCRIP CODE: 506767

The National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex, Bandra - (E),

Mumbai - 400 051

SYMBOL: ALKYLAMINE

Subject: Outcome of Board Meeting held on November 5, 2024, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held on November 5, 2024, inter-alia approved the following:

1. Unaudited Financial Results:

Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024, were discussed and approved. We enclose herewith the Unaudited Financial Results of the Company, along with the Auditors' Limited Review Report thereupon.

2. Setting up plant for adding new product in specialty Chemicals at existing facilities at Dahej, Gujarat:

The Company has established a leading position in domestic market and a presence in international market with reputation for reliable services and quality products. With the growing demand for Company's products and to increase the product base, the Board of Directors has approved the capital investment for setting up plant for manufacture of new product in specialty Chemicals at Dahej, Gujarat.

The requisite details as per Regulation 30 of SEBI (LODR) Regulations, 2015 are enclosed.

The Board Meeting commenced at 11:15 A.M. and concluded at 01:15 P.M.

Kindly take the above information on your records.

Thanking you,

For Alkyl Amines Chemicals Limited

Chintamani D. Thatte

**General Manager (Legal) & Company Secretary
& Compliance Officer**



Encl.: As above.

Details as per Regulation 30 of SEBI (LODR) Regulations, 2015

Setting up plant for adding new product in specialty Chemicals at existing facilities at Dahej, Gujarat

Sr. No.	Details of the event	Information of such event(s)
1	Existing Capacity	Not Applicable
2	Existing utilization Capacity	Not Applicable
3	Proposed addition Capacity	Capacity of 3000 to 4000 MTs per annum for manufacture of new product in specialty Chemicals, at existing facilities at Dahej, Gujarat.
4	Period within which the proposed capacity is to be added	Between 15 months to 50 months
5	Investment required	Between Rs. 115 crores to Rs. 150 crores
6	Mode of financing	Internal accruals
7	Rationale	To increase the product base to meet the increasing demand in domestic and international markets and replace the imports gradually.



N. M. RAIJI & CO.
Chartered Accountants
Universal Insurance Building,
Pherozeshah Mehta Road,
Mumbai - 400 001. INDIA
Telephone : 91 (22) 2082 8646
E-mail : nmr.ho@nmraiji.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Alkyl Amines Chemicals limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
Alkyl Amines Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Alkyl Amines Chemicals Limited** ("the Company"), for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently



does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N. M. Raiji & Co.
Chartered Accountants
Firm Registration No.: 108296W**



**Vinay D. Balse
Partner**

Membership No.: 039434

UDIN: 24039434BKFGQF8288

Place: Mumbai

Date: November 5, 2024

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Rs. in Crores
(Except per share data)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		Sept 30, 2024	June 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	414.89	399.69	352.15	814.58	761.94	1,440.61
II.	Other Income	9.16	4.72	2.35	13.88	7.83	15.05
III.	Total Revenue (I+II)	424.05	404.41	354.50	828.46	769.77	1,455.66
IV.	Expenses						
	Cost of Materials Consumed	216.14	210.17	193.42	426.31	406.62	775.15
	Changes in Inventories of Finished Goods and Work-in-Progress	10.39	1.52	(2.19)	11.91	11.17	(7.59)
	Employee Benefit Costs	26.75	25.89	23.12	52.64	48.23	95.15
	Finance Costs	0.35	0.21	1.67	0.56	2.56	4.40
	Depreciation and Amortisation Expense	18.01	17.68	12.53	35.69	24.71	58.92
	Other Expenses	88.08	83.03	89.52	171.11	173.66	327.16
	Total Expenses (IV)	359.72	338.50	318.07	698.22	666.95	1,253.19
V.	Profit before Exceptional Items and Tax (III-IV)	64.33	65.91	36.43	130.24	102.82	202.47
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit for the period / year before Tax	64.33	65.91	36.43	130.24	102.82	202.47
VIII.	Tax Expense :						
	Current Tax	12.92	13.26	4.02	26.18	18.70	35.30
	Deferred Tax	3.95	3.78	5.17	7.73	7.11	18.23
	Tax adjustments of earlier period	-	-	-	-	-	0.07
	Total Tax Expenses	16.87	17.04	9.19	33.91	25.81	53.60
IX.	Profit for the period / year after Tax (VII-VIII)	47.46	48.87	27.24	96.33	77.01	148.87
X.	Other Comprehensive Income/ (Expense)						
	a) Items that will not be reclassified to Statement of Profit and Loss						
	- Remeasurement gain/(losses) on defined benefit plans	(1.32)	(0.49)	(0.98)	(1.81)	(1.55)	(1.97)
	b) Income tax relating to items that will not be reclassified to Statement of Profit and Loss	0.33	0.12	0.25	0.45	0.39	0.50
	c) Items that may be reclassified to Statement of Profit and Loss						
	- Deferred gains/(losses) on cash flow hedge reserves	(0.02)	0.01	0.13	(0.01)	0.14	0.01
	d) Income tax relating to items that may be reclassified to Statement of Profit and Loss	0.01	-	(0.03)	0.01	(0.03)	-
	Other Comprehensive Income / (Expense) for the period/year (Net of Tax)	(1.00)	(0.36)	(0.63)	(1.36)	(1.05)	(1.46)
XI.	Total Comprehensive Income for the period / year (IX+X)	46.46	48.51	26.61	94.97	75.96	147.41
XII.	Paid up Share Capital	10.23	10.23	10.22	10.23	10.22	10.22
XIII.	Face Value of Share (Rs)	2.00	2.00	2.00	2.00	2.00	2.00
XIV.	Earnings Per Equity Share (Not annualised for the quarter's)						
	Basic (Rs)	9.28	9.56	5.33	18.84	15.07	29.13
	Diluted (Rs)	9.27	9.55	5.32	18.82	15.05	29.09

Notes:

1. STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

Rs. in Crores

Particulars	As At 30th September 2024	As At 31st March 2024
ASSETS		
Non-Current assets		
(a) Property, Plant and Equipment	1,031.87	1,055.62
(b) Right of Use Assets	29.37	29.87
(c) Capital Work-In-Progress	32.94	35.57
(d) Intangible Assets	3.25	3.74
(e) Financial Assets		
(i) Loans	0.17	0.21
(ii) Other Financial Assets	4.22	4.29
(f) Tax Asset (Net)	6.04	6.04
(g) Other Non-Current Assets	48.47	4.93
	1,156.33	1,140.27
Current assets		
(a) Inventories	162.09	171.97
(b) Financial Assets		
(i) Trade Receivables	234.52	221.73
(ii) Cash and Cash Equivalents	103.84	30.37
(iii) Bank Balances other than above	30.27	1.00
(iv) Loans	0.10	0.10
(v) Other Financial Assets	1.79	0.79
(c) Other Current Assets	16.07	17.39
	548.68	443.35
TOTAL ASSETS	1,705.01	1,583.62
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	10.24	10.23
(b) Other Equity	1,301.72	1,256.91
	1,311.96	1,267.14
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
Lease Liabilities	1.74	1.92
(b) Provisions	11.52	10.69
(c) Deferred Tax Liabilities (Net)	80.97	73.70
(d) Government Grant	39.76	0.69
(e) Tax Liabilities (Net)	1.40	2.05
	135.39	89.05
Current liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	-	0.64
(ii) Lease Liability	0.49	0.61
(iii) Trade Payables - Total outstanding dues of-		
Micro Enterprises and Small Enterprises	15.13	26.93
Other than Micro Enterprises and Small Enterprises	189.28	144.97
(iv) Other Financial Liabilities	34.93	40.11
(b) Provisions	3.20	3.67
(c) Government Grant	2.45	0.21
(d) Other Current Liabilities	12.18	10.29
	257.66	227.43
TOTAL EQUITY AND LIABILITIES	1,705.01	1,583.62



2 UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Rs. in Crores

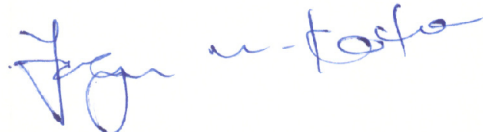
Particulars	For the period ended 30th September 2024	For the period ended 30th September 2023
Cash Flow from Operating Activities		
Profit before tax from continuing operations	130.24	102.82
Adjustments for :		
Depreciation and amortization expenses	35.70	24.71
Profit on sale/discard of property, plant and equipment (Net of loss)	(0.22)	-
Loss on sale/discard of property, plant and equipment (Net of profit)	-	0.04
Assets written off	0.35	-
Unrealized Loss/(Gain) on Foreign Exchange	0.17	1.56
Finance cost	0.56	2.56
Interest Income	(2.49)	(0.15)
Balances written off	0.02	0.46
Amount written back	(0.29)	(0.50)
Government Grant Income	(4.34)	(0.11)
Expenses on Employee Stock Options	0.34	0.53
Operating Profit before Working Capital Changes	160.04	131.92
Adjustments for:		
(Increase) / Decrease in Other Current & Non-Current Financial Assets	(0.03)	(0.41)
(Increase) / Decrease in Other Current & Non-Current Assets	4.61	11.88
(Increase) / Decrease in Inventories	9.88	31.17
(Increase) / Decrease in Trade Receivables	(13.01)	38.14
Increase / (Decrease) in Trade Payables	32.52	(39.85)
Increase / (Decrease) in Other Current Financial Liabilities	(4.37)	(18.67)
Increase / (Decrease) in Other Current Liabilities	2.18	(4.41)
Increase / (Decrease) in Provisions	(1.44)	(1.31)
	190.38	148.46
Income taxes paid (Net)	(26.83)	(15.14)
Net Cash Flow from Operating Activities	163.55	133.32
Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment & Intangible assets (Incl. capital work-in-progress, capital advances and capital creditors)	(11.26)	(87.57)
Proceeds from sale/ disposal of property, plant and equipment	0.62	0.08
Interest received	1.50	0.16
(Increase)/ Decrease in Margin Money & Fixed Deposits (having the original maturity of more than 3 months)	(28.93)	-
Net Cash generated from/ (used in) Investing Activities	(38.07)	(87.33)
Cash Flow from Financing Activities		
Finance cost paid	(0.46)	(1.94)
Repayment of Borrowings	(0.64)	(118.67)
Proceeds from Borrowings	-	122.47
Issue of Equity Shares	0.00	0.00
Premium on issue of Equity Shares	0.62	0.75
Dividend Paid	(51.13)	(51.12)
Repayment of lease liability	(0.40)	(0.35)
Net Cash generated from/ (used in) Financing Activities	(52.01)	(48.86)
Net Increase / (Decrease) in Cash and Cash Equivalents	73.47	(2.87)
Cash and Cash Equivalents at the beginning of the period	30.37	17.18
Cash and Cash Equivalents at the end of the period	103.84	14.31
Components of Cash and Cash Equivalents :		
Cash on Hand	0.01	0.01
Balances with Bank		
Current Accounts	8.99	9.50
EEFC Accounts	2.04	-
Fixed Deposit Accounts (with original maturity of less than 3 months)	92.80	4.80
	103.84	14.31



Notes:

- 3 The unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34, 'Interim Financial Reporting', as prescribed under section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India, and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 4 The above unaudited financial results have been reviewed and recommended by the Audit Committee at their meeting held on November 5, 2024, and approved by the Board of Directors at their meeting held on the same date.
- 5 The Limited Review, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditors for the quarter and half year ended September 30, 2024, and they have issued an unmodified limited review report on the same.
- 6 The Company's business activity falls within a single operating segment, i.e. "Specialty Chemicals", as per the Indian Accounting Standard (IND AS) 108 - Operating Segment.
- 7 Figures for the previous periods / year have been regrouped and reclassified, wherever necessary.

FOR ALKYL AMINES CHEMICALS LTD.



YOGESH M.KOTHARI

CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : November 5, 2024

